

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Municipal Administration & Urban Development Department – APTIDCO – Release of Rs.102.00 Crores as Soft Loan from Urban Development Authorities (UDAs) to APTIDCO for Payment of Interest/EMIs of Loans Availed by Beneficiaries (365 & 430 Sft.Category) – Orders – Issued.

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MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UH) DEPARTMENT

G.O.RT.No. 465

Dated: 22-05-2025

Read the following:-

1. G.O.Rt.No.153, MA&UD (UH) Department, dated 04-03-2025.
2. G.O.Rt.No.365, MA&UD (UH) Department, dated 29-04-2025.
3. e-file Computer No.2828408 received from MD, APTIDCO.

ORDER:

In the reference 1st read above, the Government of Andhra Pradesh accorded permission to the Managing Director, Andhra Pradesh Township and Infrastructure Development Corporation (APTIDCO), to repay an amount of Rs.140.00 Crores out of available funds towards payment of Interest/EMIs of loans availed by beneficiaries (365 & 430 Sft.Category) for houses not yet handed over.

2. The Managing Director, APTIDCO, in the reference 3rd read above, has reported that an amount of Rs.37,67,92,425/- (Rupees Thirty-Seven Crores Sixty-Seven Lakhs Ninety-Two Thousand Four Hundred Twenty-Five Only) was utilized from APTIDCO's available funds as per CFMS Bill No.2024-2499984, dt.13-03-2025, leaving a balance of Rs.102,32,07,575/- to be paid.

3. Further, the MD, APTIDCO has reported that APTIDCO raised a bill for the balance amount of Rs.102,32,07,575/- from the funds available in its PD Account, which is pending clearance from the Finance Department.

4. The Managing Director, APTIDCO, has therefore requested the Government to provide a soft loan of Rs.102.00 Crores from Urban Development Authorities (UDAs), i.e., surplus funds generated from the sale of MIG layouts, to meet the pending payment obligations.

5. The Director of Town and Country Planning (DTCP) submitted details of available surplus funds with various UDAs.

6. In view of the above, and after careful consideration, the Government hereby direct the following Urban Development Authorities to transfer a total of Rs.102.00 Crores as a soft loan to APTIDCO from their surplus funds generated from the sale of MIG layouts, on a reimbursement basis, subject to the condition that APTIDCO shall repay the amount to the respective UDAs within three (3) months without fail:

- a. VMRDA, Visakhapatnam – Rs.30.00 Crores
- b. APCRDA, Vijayawada – Rs.40.00 Crores
- c. AHUDA, Ananthapuramu – Rs.20.00 Crores
- d. KUDA (ANUDA), Kadapa – Rs.12.00 Crores

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7. The Managing Director, APTIDCO, is directed to ensure the repayment of the soft loan to the respective Urban Development Authorities within the stipulated period of three months and to utilize the funds strictly for the payment of Interest/EMIs of loans availed by beneficiaries (365 & 430 Sft Category) for houses not yet handed over.

8. The Director of Town and Country Planning (DTCP) is directed to coordinate with the respective Urban Development Authorities to ensure the timely transfer of funds to APTIDCO and to monitor compliance with the repayment condition.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K KANNA BABAU
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)

To:

The Managing Director, APTIDCO, Vijayawada.
The Director of Town and Country Planning, Andhra Pradesh.
The Metropolitan Commissioner, VMRDA, Visakhapatnam.
The Commissioner, APCRDA, Vijayawada.
The Vice-Chairman, AHUDA, Ananthapuramu.
The Vice-Chairman, KUDA (ANUDA), Kadapa.

Copy to:

The OSD to Hon'ble Minister for MA&UD.
The P.S. to Principal Secretary, MA&UD Department.
SC/SF

// FORWARDED BY ORDER //

SECTION OFFICER